



浙江滬杭甬高速公路股份有限公司
ZHEJIANG EXPRESSWAY CO., LTD.

[FOR IMMEDIATE RELEASE]

**Zhejiang Expressway Announces
Listing of Subsidiary Zheshang Securities on the Shanghai Stock Exchange**

Further expanding capital scale and business presence

(Hong Kong, June 26, 2017) – Zhejiang Expressway Co., Ltd. (“Zhejiang Expressway” or the “Company”) (HKEx code: 576; LSE code: ZHEH) announced that Zheshang Securities Co., Ltd., a subsidiary of the Company, was listed on the Shanghai Stock Exchange today, under the short name “Zhejiang Securities”(「浙商證券」) with the stock code “601878”. As of today's market close, the shares of Zhejiang Securities ended at RMB12.17, approximately 44% higher than the offering price, with a total market capitalization of approximately RMB40,567 million.

Zhejiang Securities issued a total number of approximately 333 million new shares at an offering price of RMB8.45 per share through the initial public offering. It has raised approximately RMB2,757 million in net proceeds, excluding issue costs. The uses of proceeds include increasing investment in the asset management business, optimizing the development of securities outlets, and expanding the scale of the investment banking business. The proceeds are expected to provide adequate capital and financial support to consolidate and expand Zheshang Securities’ business segments.

As an important part of ZJE’s finance platform, Zheshang Securities will expand its capital scale and business presence following the public listing. The company will continue to drive growth in its financial and securities business, with the aim of making Zheshang Securities a leading player among tier-2 domestic brokers, while looking to enter the tier-1 circle, thereby creating more value for all shareholders.

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About Zhejiang Expressway Co., Ltd

Established in 1997, Zhejiang Expressway Co., Ltd. (HKEx code: 576; LSE code: ZHEH) established a corporate vision that calls for it to be “an international investment holdings company with a primary focus on expressway infrastructure investment and operation”. The Company and its subsidiaries have concession rights to operate the Shanghai-Hangzhou-Ningbo Expressway, the Shangsang Expressway and the Huihang Expressway for a period of 30 years, as well as the Jinhua Section of the Ningbo-Jinhua Expressway and the Hanghui Expressway for a period of 25 years. The Company and its subsidiaries also carry out certain ancillary businesses such as restaurants and shops within service areas, as well as the securities business.

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